

BOARD OF SUPERVISORS
COUNTY OF YORK
YORKTOWN, VIRGINIA

Resolution

At a regular meeting of the York County Board of Supervisors held in the Board Room, York Hall, Yorktown, Virginia, on the ____ day of ____, 2002:

Present

Vote

Donald E. Wiggins, Chairman
Walter C. Zaremba, Vice Chairman
Sheila S. Noll
James S. Burgett
Thomas G. Shepperd, Jr.

On motion of _____, which carried ____, the following resolution was adopted:

A RESOLUTION TO TRANSFER \$985,000 TO THE SCHOOL BOARD
FROM THE REVENUE STABILIZATION RESERVE FUND AND TO
APPROPRIATE \$1,500,000 FOR PHASE II OF THE BETHEL MANOR
ELEMENTARY ADDITION/RENOVATION PROJECT

WHEREAS, School Division has requested that the County advance fund the second phase of the Bethel Manor Elementary Addition/Renovation project; and

WHEREAS, the School Board has been working to obtain additional federal funding for Phase II of the project which is estimated at \$1,500,000; and

WHEREAS, the School Board has indicated its intent to reimburse the Revenue Stabilization Reserve Fund with the anticipated FY2003, and FY2004 Department of Defense payments and subsequent years if necessary; and

WHEREAS, the School Board has determined that awarding a contract for Phase II of the Bethel Manor Elementary Addition/Renovation project within 60 days of the bid opening for Phase I of the project is expected to generate overall project cost savings of approximately \$182,000 and will also minimize the impact on students and staff since the project would be completed as one construction project over a shorter period of time; and

WHEREAS, approximately \$515,000 is currently available in the School Construction Fund; and

WHEREAS, the School Board has requested a transfer for the remaining \$985,000 (\$1,500,000 - \$515,000) from the Revenue Stabilization Reserve Fund;

NOW THEREFORE, BE IT RESOLVED by the York County Board of Supervisors this ____ day of ____, 2002, that \$985,000 be, and hereby is, appropriated in the Revenue Stabilization Reserve Fund for transfer to the School Construction Fund.

BE IT FURTHER RESOLVED that \$1,500,000 be, and hereby is, appropriated in the School Construction Fund for Phase II of the Bethel Manor Elementary Addition/Renovation project, subject to an agreement by the School Board to reimburse such amount to the Revenue Stabilization Reserve Fund upon receipt of future DOD payments in fiscal years 2003 and 2004, and in subsequent fiscal years, if necessary.